

SURETY BOND

Know all Men by these Presents that we as Principal, and _____, located at _____, Surety are held and firmly bound unto the City of Chicago, obligee, in the penal sum of \$_____, lawful money of United States, for the payment of which sum of money, all and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by this presents.

Sealed with our seals and dated this _____ day of _____, 2003

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, in accordance with Title 13 of the Municipal Code of Chicago, that whereas, the Principal, _____, shall maintain the aforementioned bond until such time as the property at _____, _____, Chicago, Illinois, meets the provisions of Title 13 and Title 15 of the Municipal Code of Chicago as determined after an inspection by the City of Chicago, Department of Buildings.

Should the Principal fail to meet the aforementioned conditions within twelve (12) months from the date of this bond, and the City of Chicago obtains an enforceable order of demolition for the aforementioned property, the Principal will be in default of this obligation.

The maximum of the liability of surety be virtue of this obligation will be no more than \$_____.

This obligation will run continuously and will remain in full force and effect until and unless the bond is terminated and canceled as provided herein or as otherwise provided by law.

If any action or proceeding is initiated in connection with this bond and any and all obligations arising hereunder, the venue thereof will be Cook County, Illinois.

SIGNATURES: _____, (Principal)

_____, (Surety)

By: _____